EXHIBIT

E – 74

Part 1 of 8

RETURN TO:
Sario Livestock Co.
P.O. Box 395
Gardnerville, Nevada 89510

VOL 255 PAGE 77

RECORDED
COUNTY OF DOUGLAS, NEVADA

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#6.00 2871

RUTH L. STRATT

ARTICLES OF CO-PARTNERSHIP.

This agreement of co-partnership, made in multiple copies as of the 6 day of June 1947, by and between JOSEPHINE SARIO and BEATRICE SARIO of Gardnerville, Douglas County, Nevada.

WITNESSETH:

That the said parties above named have agreed, and by these presents do agree as co-partners for the purpose of carrying on the business of running, herding and grazing sheep and other livestock, owning, running and controlling farms and grazing lands, and such kindred as my appertain to the same, to the faithful performance of which they mutually bind and engage themselves, each to the other, their executors and administrators.

First: The name, style and title of such partnership shall be SARIO LIVESTOCK CO, said principal place of business to be located at Gardnerville, Nevada.

Second: It is agreed between the parties hereto that the capital stock of the firm herely constituted shall be made and kept up to the sum of Thirty Thousand ($30,000.00) Dollars, with Josephine Sario owning seventy five (75) per cent and Beatrice Sario, owning Twenty five (25) per cent of the said partnership, said money to be used, laidout, and employed in common between them for the support and management of the said business, to their mutual benefit and advantage; but that said capital stock may at any time be reduced or extended by agreement between the parties hereto, and that the said capital stock together with all credits, goods, wares, livestock and real estate bought or obtained by the said firm, by barter, or otherwise, shall be kept, used and employed in or about the business aforesaid.

Third: That at all times during the continuance of their co-partnership, they and each of them will give their attendance and do their and each of their endeavors, and to the utmost of their power and skill exert themselves for their joint interest,

GEO. A. MONTROSE
ATTORNEY AT LAW
GARDNERVILLE, NEVADA

Exhibit E-74

profit, benefit and advantage, and will carry on the said business with their joint stock, and the increase thereof, in the business aforesaid, and shall pay such salary monthly for the services of the said partners herein mentioned as may be mutually agreed upon.

Fourth: That there shall be kept, at all times during the continuance of their co-partnership, perfect, just, and sure books of accounts, wherein each of the said co-partners shall enter and set down, as well all money by them, or either of them, received, paid, laid out, and expended in and about the said business, as also all the goods, wares, commodities, livestock or real estate, by them, or either of them, bought or sold, by reason, or on account of the said business, and all other matters and things whatsoever to the said business and management thereof in anywise belonging; which said books shall be used in common between the said co-partners, so that either of them may have access thereto without any interruption or hindrance of the other; that the said co-partners quarterly during the continuance of the said co-partnership as aforesaid (To Wit: on the first day of January, April, July and October in each Year), or oftener if necessary, shall make, yield, and render, each to the other, a true, just, and perfect inventory and account, of all the profits and increase by them, or either of them, made, and of all loss by them, or either of them sustained; and also of all payments, receipts, and disbursements, and of all other things by them made, received, disbursed, acted, or suffered, in their said business; and of the same account being so made, they shall or will clear and adjust, each to the other, at the time, their just share of the profits so made as aforesaid, retain, however, in the co-partnership sufficient funds to meet current ex penses.

Fifth: That each partner for the purpose of the business aforesaid shall have power to use the name of the firm, and to bind the same in making contracts and purchasing, and in otherwise trading, buying and selling on account of said firm, and for the benefit thereof, and not

GEO. A. MONTROSE
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Exhibit E-74

otherwise ; providing, however, that neither partner shall contract liabilities in the name and on the credit of the firm, in purchasing or otherwise dealing, to exceed the sum of Five Hundred ($500.00) Dollars, without the consent of the other partner.

Sixth: That on the dissolution of the said partnership, or at any time, either party may make, in writing, an offer to the other of the price at which she will buy the interest of the other, or sell to the other her own interest, and such other party shall thereupon, within ten (10) days, signify her election whether she will buy or sell at the price; and if she fails to do so by notice, in writing, within that time, the party making such offer may buy or sell at his own election according to her offer.

Seventh: That at the determination of their co-partnership, the said co-partners, each to the other, shall and will make a true, just and final account of all things relating to their business; and in all things truly adjust the same, and that all and every stock and stocks, as well as the gains and increase thereof, which shall appear to be remaining, either in money, goods, wares, livestock, real estate, debts or otherwise, shall be divided between them as their interests may appear.

IN WITNESS WHEREOF the said parties of these presents have hereunto set their hands in several copies the day and year first above written.

Josephine Sario

Beatrice Sario

State of Nevada)
: SS
County of Douglas)

On this 6 day of June 1947, personally appeared before me Geo. A. Montrose, a Notary Public in and for the said County of Douglas, Josephine Sario and Beatrice Sario, known to me to be the persons described in and who executed the foregoing instrument, who

GEO. A. MONTROSE
ATTORNEY AT LAW
GARDNERVILLE, NEVADA

Exhibit E-74

acknowledged to me that they executed the same, freely and voluntarily and for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official Seal at my office in the County of Douglas, the day and year in this certificate first above written.

Geo. A. Montrose
Notary Public in and for the County of Douglas, State of Nevada.

My commission expires Sept. 3, 1947.

Exhibit E-74

93 FEB 17 AM 9:36

APN 07-140-12

FEE: $8.00

Mail original deed to:

AVANSINO, MELARKEY, KNOBEL,
McMULLEN & MULLIGAN
Wiegand Center
165 West Liberty Street
Reno, Nevada 89501

Mail tax statements to:

Sario Livestock Company
1462 Douglas Avenue
Gardnerville, Nevada 89410

GRANT DEED

This Grant Deed is executed by Sario Livestock Company, a partnership (Grantor) in favor of Beatrice Presto, successor Trustee of the Presto Family Trust Agreement dated August 16, 1990, Renee Presto and Carmen Ferch (Grantees).

Grantor, without consideration, and in a distribution to partners, does grant to each of the Grantees an undivided one-third (1/3) interest in that certain parcel of land situated and lying in Mono County, California, legally described as:

> Parcel 1 of Parcel Map No. 32-46 as shown on the map thereof recorded in Book 4, Page 67 of Parcel Maps in the Office of the County Recorder of said County.

TOGETHER WITH, and all singular the tenements, hereditaments and appurtenances thereunto belonging or anywise appertaining, and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD, all singular the promises together with the appurtenances, unto the said Grantees and to their successors and assignees forever.

IN WITNESS WHEREOF, Grantor has executed this conveyance the day and year first above written.

SARIO LIVESTOCK CO.,
a partnership

By: Carmen Ferch

LAW OFFICES OF
AVANSINO, MELARKEY
KNOBEL, McMULLEN
& MULLIGAN
WIEGAND CENTER
165 WEST LIBERTY STREET
RENO, NEVADA 89501

WP/SARIO.QD

Exhibit E-74

State of Nevada)
ss.
County of Washoe)

On this 5th day of February, 1993, before me, a notary public, personally appeared BEATRICE PRESTO, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to this instrument, and acknowledged that she executed it.

NOTARY PUBLIC

MICHELLE WELCH
NOTARY PUBLIC - NEVADA
WASHOE COUNTY
My Appt. Expires Dec. 7, 1993

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